UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY

DISCOVERY GLOBAL CITIZENS MASTER FUND, LTD., et al.,

Plaintiffs,

V.

VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al.,

Defendants.

MSD TORCHLIGHT PARTNERS, L.P., et al.,

Plaintiffs,

V.

VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al.,

Defendants.

BLUEMOUNTAIN FOINAVEN MASTER FUND, L.P., et al.,

Plaintiffs,

V.

VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al.,

Defendants.

Civil Action No. 16-7321 (MAS) (LHG)

ORDER

Civil Action No. 16-7324 (MAS) (LHG)

Civil Action No. 16-7328 (MAS) (LHG)

INCLINE GLOBAL MASTER LP, INC., et al.,

Plaintiffs,

V.

Civil Action No. 16-7494 (MAS) (LHG)

VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al.,

Defendants.

VALIC COMPANY I, et al.,

Plaintiffs,

V.

VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al.,

Defendants.

JANUS ASPEN SERIES, et al.,

Plaintiffs,

V.

VALEANT PHARMACEUTICALS INTERNATIONAL, INC., et al.,

Defendants.

Civil Action No. 16-7496 (MAS) (LHG)

Civil Action No. 16-7497 (MAS) (LHG)

This matter comes before the Court on eighteen partial Motions to Dismiss in the above matters by Defendants Valeant Pharmaceuticals International, Inc. ("Valeant"), J. Michael Pearson ("Pearson"), and Howard B. Schiller ("Schiller") (collectively, "Defendants"). Plaintiffs opposed

(ECF No. 47)¹ and Valeant and Schiller replied (ECF Nos. 53, 54). The Court has carefully considered the parties' submissions and decides the matter without oral argument pursuant to Local Civil Rule 78.1. For the reasons set forth in the accompanying Memorandum Opinion, and for other good cause shown,

IT IS on this day of January 2018, ORDERED that:

- 1. Valeant's Partial Motion to Dismiss in *Discovery Global Citizens Master Fund*, *LTD.*, et al. v. Valeant Pharmaceuticals International, Inc., et al., Civil Action No. 16-7321 ("Discovery Global") (ECF No. 37) is: (i) **DENIED** as to Counts I and III; and (ii) **GRANTED** as to Count IV.
- Schiller's Partial Motion to Dismiss in *Discovery Global* (ECF No. 38) is:
 (i) **DENIED** as to Counts I and III; and (ii) **GRANTED** as to Count IV.
- 3. Pearson's Partial Motion to Dismiss in *Discovery Global* (ECF No. 39) is:(i) **DENIED** as to Counts I, II and III; and (ii) **GRANTED** as to Count IV.
- 4. Valeant's Partial Motion to Dismiss in MSD Torchlight Partners, L.P., et al. v. Valeant Pharmaceuticals International, Inc., et al., Civil Action No. 16-7324 ("MSD Torchlight") (ECF No. 37) is: (i) **DENIED** as to Counts I and III; and (ii) **GRANTED** as to Count IV.
- 5. Schiller's Partial Motion to Dismiss in MSD Torchlight (ECF No. 38) is:(i) DENIED as to Counts I and III; and (ii) GRANTED as to Count IV.
- 6. Pearson's Partial Motion to Dismiss in MSD Torchlight (ECF No. 39) is:(i) DENIED as to Counts I, II and III; and (ii) GRANTED as to Count IV.

Record citations refer to Janus unless otherwise specified.

- 7. Valeant's Partial Motion to Dismiss in *BlueMountain Foinaven Master Fund L.P.* et al. v. Valeant Pharmaceuticals International, Inc., et al., Civil Action No. 16-7328 ("BlueMountain") (ECF No. 37) is: (i) **DENIED** as to Counts I and III; and (ii) **GRANTED** as to Count IV.
- 8. Schiller's Partial Motion to Dismiss in *BlueMountain* (ECF No. 38) is: (i) **DENIED** as to Counts I and III; and (ii) **GRANTED** as to Count IV.
- 9. Pearson's Partial Motion to Dismiss in *BlueMountain* (ECF No. 39) is:(i) **DENIED** as to Counts I, II and III; and (ii) **GRANTED** as to Count IV.
- 10. Valeant's Partial Motion to Dismiss in *Incline Global Master LP et al. v. Valeant Pharmaceuticals International, Inc.*, et al., Civil Action No. 16-7494 ("*Incline Global*") (ECF No. 38) is: (i) **DENIED** as to Counts I and III; and (ii) **GRANTED** as to Count IV.
- 11. Schiller's Partial Motion to Dismiss in *Incline Global* (ECF No. 39) is: (i) **DENIED** as to Counts I and III; and (ii) **GRANTED** as to Count IV.
- 12. Pearson's Partial Motion to Dismiss in *Incline Global* (ECF No. 40) is: (i) **DENIED** as to Counts I, II and III; and (ii) **GRANTED** as to Count IV.
- 13. Valeant's Partial Motion to Dismiss in VALIC Company I, et al. v. Valeant Pharmaceuticals, International, Inc., et al., Civil Action No. 16-7496 ("VALIC") (ECF No. 38) is: (i) **DENIED** as to Counts I and III; and (ii) **GRANTED** as to Count IV.
- 14. Schiller's Partial Motion to Dismiss in *VALIC* (ECF No. 39) is: (i) **DENIED** as to Counts I and III; and (ii) **GRANTED** as to Count IV.

- 15. Pearson's Partial Motion to Dismiss in *VALIC* (ECF No. 40) is: (i) **DENIED** as to Counts I, II and III; and (ii) **GRANTED** as to Count IV.
- 16. Valeant's Partial Motion to Dismiss in Janus Aspen Series, et al. v. Valeant Pharmaceuticals International, Inc., Civil Action No. 16-7497 ("Janus") (ECF No. 46) is: (i) **DENIED** as to Counts I and III; and (ii) **GRANTED** as to Count IV.
- 17. Schiller's Partial Motion to Dismiss in *Janus* (ECF No. 47) is: (i) **DENIED** as to Counts I and III; and (ii) **GRANTED** as to Count IV.
- 18. Pearson's Partial Motion to Dismiss in *Janus* (ECF No. 48) is: (i) **DENIED** as to Counts I, II and III; and (ii) **GRANTED** as to Count IV.

MICHAEL A. SHIPP

UNITED STATES DISTRICT JUDGE